



N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Off: +91-40-4240 8813
Mobile : 98480 18791
98491 35573
95421 87777

To,

The Board of Directors

Orient Green Power Company Limited

Bascon Futura SV, 4th Floor, No. 10/1,
Venkatanarayana Road, T. Nagar, Chennai – 600 017,
Tamil Nadu, India

Sumedha Fiscal Services Limited

6A Geetanjali, 6th Floor,
8B Middleton Street,
Kolkata – 700071, India

Saffron Capital Advisors Private Limited

605, Centre Point, Sixth Floor,
Andheri - Kurla Road, J.B. Nagar,
Andheri (East), Mumbai - 400 059, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “**Lead Managers**”)

Dear Sirs,

Sub: Proposed rights issue of equity shares of Rs. 10/- each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”)

In connection with the proposed Issue, we, M/s. N G Rao & Associates, Chartered Accountants, have been requested to provide a certificate with regard to the source of funds for loans extended by SVL Limited, Promoter company to the subsidiaries of the company viz. Gamma Green Power Private Limited (“GGPPL”) and Clarion Wind Farm Private Limited (“CWFPL”) collectively “**subsidiaries of OGPL**”.

The accompanying information as regards the sources of funds extended up to April 30, 2024 (the “**Statement**”) is prepared by and is the responsibility of the Management of SVL Limited and the Company/subsidiaries. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management of SVL Limited and Company/Subsidiaries of OGPL are also responsible for ensuring:

- The sources of funds extended to the subsidiaries of OGPL; and
- Compliance with the requirements of relevant regulations.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

H.No. 6-3-1186/A/6, (New No. 325),
2nd Floor, Chinna Balreddy Building,
Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,
Veeramachaneni Building,
New Govt Hospital Road,
Gunadala, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,
Neeladri Towers, Pattabi
Street, Gandhi Nagar,
Kakinada - 533 004.

Flat No.104, Sai Thirumala
Enclave, Lalitha Nagar,
Behind Lalitha Temple,
Visakhapatnam-530016

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



We have performed the following procedures in relation to the Statement:

- Obtained from the management the loan agreements and the details of loan extended to the subsidiaries.
- Compared and traced the amounts in the loan statement prepared by the management of the SVL Limited and subsidiaries from the books of account and related records of the respective companies.
- Obtained details for source of funds extended, traced the source of funds for the loans extended, as mentioned in the Statement to the books of account of SVL Limited to the subsidiaries;
- Made management inquiries and obtained necessary representations.

We have examined the sources of the funds for loans extended by SVL Limited to the subsidiaries. The details of the sources of the funds provided below as on April 30, 2024:

(₹ In Lakhs)

Source of funds	Amount extended to CWFPL	Amount extended to GGPPL
Internal Accruals	50.85	68.01
Proceeds from Loan extended previously (Initially funded by SVL Trust, promoter)	3,404.32	10,711.15
Borrowings from SVL Trust, promoter	-	100.00
Borrowings from third parties	-	1,136.15
Total	3,455.17	12,015.31

Based on our examination of books of account of the respective companies, information and explanations given to us and management representation made available to us, we confirm that the above transactions are the source of funds for loans extended by SVL Limited to Clarion Wind Farm Private Limited(CWFPL) and Gamma Green Power Private Limited(GGPPL).

We confirm that the information provided above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the Offer Documents. We hereby consent to the aforementioned details being included in the Offer Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, relevant stock exchanges where the Equity Shares are proposed to be listed or any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents.



N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Off: +91-40-4240 8813
Mobile : 98480 18791
98491 35573
95421 87777

This certificate may be relied on by the Company, the Lead Managers and the legal counsel in relation to the Issue.

Yours faithfully,

For and on behalf of N G Rao & Associates

Chartered Accountants

Firm Registration Number: 009399S

UDIN: 24220629BKEZNL7153

Kiran Parsa



Kiran Parsa

Partner

Membership No. 220629

Hyderabad,

Date: 14.05.2024

CC:

Legal Counsel to the Issue

T&S Law

Unit Number 15, Logix Technova,

Block B, Sector 132, Noida – 201 304,

Uttar Pradesh, India.

H.No. 6-3-1186/A/6, (New No. 325),
2nd Floor, Chinna Balreddy Building,
Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,
Veeramachaneni Building,
New Govt Hospital Road,
Gunadaia, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,
Neeladri Towers, Pattabi
Street, Gandhi Nagar,
Kakinada - 533 004.

Flat No.104, Sai Thirumala
Enclave, Lalitha Nagar,
Behind Lalitha Temple,
Visakhapatnam-530016

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com